

Five Best NFT Marketplaces for Creators

No comments



Many NFT marketplaces exist in the digital space, but some of them are the best. We have provide a list of the five best NFT marketplaces based on the number of users and the number of NFTs sold. This article will provide some details about the best NFT marketplaces.

OpenSea



For most people, when it comes to NFT marketplaces, the opensea is the first name that comes to mind. It operates exclusively on the Ethereum blockchain. Various non-fungible tokens are available on the platform, including art, censorship-resistant domain names, virtual worlds, sports, and trading card items. Among the assets it includes are ERC721 and ERC1155. Axies, ENS names, CryptoKitties, and Decentraland are some of the exclusive digital assets you can purchase, sell, and discover. Over 700 projects are featured, including trading card games, collectible games, digital art, and name systems like Ethereum Name Service (ENS).

Pros of Opensea

- 1- Opensea offers a high level of security.
- 2- This marketplace has the most outstanding selection of NFT styles (around 600).
- 3- Since October 2021, Opensea has been the only marketplace with a mobile app.

Cons of Opensea

- 1- The Opensea platform requires an Ethereum wallet, and cryptocurrency is the only payment method.
- 2- The buyer has to pay more for the minting fees because they are high.

Rarible



Rarible is a community-based NFT marketplace where users can buy and sell a wide range of NFTs. Rarible rewards users who buy or sell on the NFT marketplace with the RARI token. Seventy-five thousand RARI are distributed every week. The platform emphasizes art assets in particular. This platform allows creators to mint NFTs to sell their books, music albums, digital art, or movies. It is even possible for creators to share a sneak peek of their creation with everyone who visits Rarible, but it limits the entire project to those who purchase it. Rareible buys and sells NFTs in

categories such as art, photography, games, metaverses, music, domains, and more. Blockchain technology ensures the security of Rareible. The NFTS is also non-custodial, so they remain in your wallet until they are purchased by someone else. When your NFT is sold, the smart contract you agreed to when listing activates and deposits the money due to you. With blockchain technology, everything is secure and verified.

Pros of Rarible

- 1- An all-in-one NFTs marketplace that allows members to sell and create NFTs!
- 2- The ability to change the price of an already created collectible for free at any time.
- 3- The OpenSea integration ensures that your listed NFT(s) can also be viewed on OpenSea.
- 4- It supports debit, credit, Google Pay, and ETH wallets.
- 5- Provides various mechanisms for securing and protecting artists' works, including verification and reporting.

Cons of Rarible

- 1- In most cases, you must connect your wallet before you can access many items on Rarible.
- 2- An ETH crypto wallet is required to make deposits and withdrawals on the platform. Wallet creation with Rarible is time-consuming.

Mintable



The Mintable NFT marketplace is based on Ethereum's blockchain. Creators can mint NFTs for free and sell or auction their works easily through this platform. Despite being a relatively new company in the industry, Mintable is backed by

billionaire investor Mark Cuban. Digital assets can be created, distributed, purchased, sold, and traded on Mintable by users such as musicians and animators. Using smart contracts on the blockchain, creators can create digital assets even if they do not know how to code. In addition, it allows creators to convert digital files like PDFs and MP4s into NFTs for marketing on their websites. Mintable's impressive collection of digital assets, which range from art to games, appeals to both creators and collectors.

Pros of Rarible

- 1- It allows creators to mint new NFTs without paying gas fees, also called lazy minting.
- 2- There is plenty of information available on Mintable Help to help users buy their first NFT, connect their wallet, and mint NFTs.
- 3- Mintable offers many popular ETH collections, such as Bored Ape Yacht Club, Dreadfulz, Azuki, World of Women, etc.
- 4- Users can verify a collection's legitimacy with Mintable by conducting a reverse image search.

Cons of Rarible

- 1- Unlike many NFT marketplaces, Mintable only accepts ETH as cryptocurrency payment.
- 2- Mintable does not have a mobile marketplace or mobile NFT display app. OpenSea and Rarible all have mobile apps related to their marketplaces.

Decentraland



In Decentraland, a virtual reality world based on the Ethereum blockchain, users can buy and sell NFTs in a safe and secure environment. A smart contract on the Ethereum blockchain lets users acquire virtual properties, wearables, art,

and even names. The Decentraland Marketplace allows you to list your assets in addition to purchasing digital assets. Creating avatars and 3D scenes is easy with the drag-and-drop Builder tool. A key feature that sets Decentraland apart from other marketplaces is that its tokens are designed to be equal in value and transferability to real-world coins.

Pros of Decentraland

- 1- A Security Advisory Board (SAB) supports the governance of Decentraland's community.
- 2- It is possible to auction NFTs and sell LAND for MANA.
- 3- New features are constantly being added to the protocol through constant upgrades.

Cons of Decentraland

- 1- A lack of engaging content is a significant problem.
- 2- There is no interaction between users when they come across others.
- 3- As a result of cyberattacks, there is a risk of exploitation.

Enjin Marketplace



Enjin Marketplace lets you trade and explores blockchain assets. To date, \$43.8 million has been spent on digital assets using Enjin Coin, representing 2.1 billion NFTs. 832.7K items have been traded. The Enjin Wallet makes listing and purchasing gaming items and collectibles easy. Enjin-powered blockchain projects include game item collections, games like Age of Rust and The Six Dragons, gamified reward programs like Microsoft's Azure Heroes, collectibles created by community members, and NFTs from companies like Binance and Swissborg.

Pros of Enjin Marketplace

- 1- Enjin's platform allows you to develop applications, games, and websites with next-generation non-fungible tokens.
- 2- By embedding NFTs within QR codes, Enjin's Beam product lets businesses quickly expand and engage their audience.
- 3- You can find, buy, and sell rare and unique NFTs on Enjin's marketplace, with nearly 1 million items traded.
- 4- Using Enjin's wallet, you can trade both crypto and NFT seamlessly. Millions of people use their wallets for free.

Cons of Enjin Marketplace

- 1- Due to its non-open-source nature, the Enjin crypto wallet lacks adequate vetting.
- 2- Enjin has no physical backing regarding assets, profits, or commodities.

To sum up

We examined five of the best NFT marketplaces for creators and the advantages and disadvantages of each. OpenSea and Decentraland offer the best variety of NFTs available to traders and the best NFT marketplaces for regular traders. When purchasing from Ethereum or Algorand NFT marketplaces, we recommend paying attention to the type of NFTs. For example, NBA Top Shot specializes in in-game highlights and event NFTs.

